

Request for Quote: Tax Exempt School Bus Three Year Capital Outlay Notes

Sample County desires to borrow: **Three Hundred thousand dollars (\$300,000)**

on a three year capital outlay note.

Sample County shall retire this indebtedness at \$100,000 a year beginning one year after the funds are borrowed. Please quote your interest rate and the calculation of interest.

Sample

	Principal	Interest Rate	Interest Payment	Principal Payment	Outstanding Principal
October 1, 20X0	\$ 300,000.00	0.03	\$ 9,000.00	\$ 100,000.00	\$ 200,000.00
October 1, 20X1	\$ 200,000.00	0.03	\$ 6,000.00	\$ 100,000.00	\$ 100,000.00
October 1, 20X2	\$ 100,000.00	0.03	\$ 3,000.00	\$ 100,000.00	\$ -

Your Firm's Quote

	Principal	Interest Rate	Interest Payment	Principal Payment	Outstanding Principal
_____, 20X0	\$ 300,000.00	_____	_____	\$ 100,000.00	\$ 200,000.00
_____, 20X1	\$ 200,000.00	_____	_____	\$ 100,000.00	\$ 100,000.00
_____, 20X2	\$ 100,000.00	_____	_____	\$ 100,000.00	\$ -

Signature of Chief Executive of Financial Institution

Date