

Sample County, Tennessee
Schedule of Changes in Long-term Notes, Other Loans, Capital Leases, and Bonds
Primary Government and Discretely Presented Sample County School Department
For the Year Ended June 30, 2007

Description of Indebtedness	Original Amount of Issue	Interest Rate	Date of Issue	Last Maturity Date	Outstanding 7-1-06	Issued During Period	Paid and/or Matured During Period	Outstanding 6-30-07
<u>PRIMARY GOVERNMENT</u>								
<u>NOTES PAYABLE</u>								
<u>Payable through General Debt Service Fund</u>								
Various Capital Projects	\$ 2,500,000	5.25 %	4-1-00	4-1-12	\$ 2,400,000	\$ 0	\$ 50,000	\$ 2,350,000
Energy Efficiency Improvements	292,000	3	10-17-00	11-15-07	89,680	0	44,177	45,503
Various Public Works Projects	3,035,000	3.4	3-1-03	3-1-15	3,035,000	0	0	3,035,000
Total Notes Payable					<u>\$ 5,524,680</u>	<u>\$ 0</u>	<u>\$ 94,177</u>	<u>\$ 5,430,503</u>
<u>OTHER LOANS PAYABLE</u>								
<u>Payable through General Debt Service Fund</u>								
Industrial Park-Sevier Co. PBA - III-A-4	3,800,000	Variable	3-1-1998	6-1-17	\$ 1,200,000	\$ 0	\$ 0	\$ 1,200,000
Landfill Closure-Sevier Co. PBA - III-A-4	1,200,000	Variable	3-1-1998	6-1-17	205,000	0	0	205,000
Voting Machines-Blount Co. PBA - A-1-F	386,000	Variable	5-17-01	6-13-13	266,881	0	28,414	238,467
General Improvement Projects-Blount Co. PBA - A-1-F	450,000	Variable	5-17-01	6-13-13	313,050	0	33,125	279,925
School Buses-Blount Co. PBA - A-1-F	645,000	Variable	5-17-01	6-13-13	446,804	0	47,479	399,325
Retire Capital Outlay Notes-Blount Co. PBA - A-1-F	2,119,000	Variable	5-17-01	6-13-13	1,468,265	0	155,982	1,312,283
Refunding-Sevier Co. PBA - V-C-3	5,060,000	Variable	10-15-03	6-1-20	5,060,000	0	0	5,060,000
Health Facilities-Sevier Co. PBA - V-C-3	565,000	Variable	10-15-03	6-1-20	565,000	0	0	565,000
Industrial Park Refunding-Sevier Co. PBA - B-3-A	3,640,000	1.6 to 5.85	9-1-03	6-1-16	3,132,301	0	589,721	2,542,580
Industrial Park Land-Sevier Co. PBA - B-3-A	835,000	1.6 to 5.85	9-1-03	6-1-16	717,699	0	135,279	582,420
Public Improvement - Blount Co. PBA - D-5-E	2,000,000	Variable	12-28-05	6-1-22	1,925,000	0	50,000	1,875,000
Public Improvement - Blount Co. PBA - D-10-B	(1)	Variable	5-24-07	6-1-33	0	115,293	0	115,293
Total Payable through General Debt Service Fund					<u>\$ 15,300,000</u>	<u>\$ 115,293</u>	<u>\$ 1,040,000</u>	<u>\$ 14,375,293</u>
<u>Payable through Education Debt Service Fund</u>								
Public Improvement - Blount Co. PBA - D-5-E	1,600,000	Variable	12-28-05	6-1-20	\$ 1,600,000	\$ 0	\$ 0	\$ 1,600,000
Total Payable through Education Debt Service Fund					<u>\$ 1,600,000</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 1,600,000</u>
Total Other Loans Payable					<u>\$ 16,900,000</u>	<u>\$ 115,293</u>	<u>\$ 1,040,000</u>	<u>\$ 15,975,293</u>

(Continued)

Sample County, Tennessee

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Primary Government and Discretely Presented Sample County School Department (Cont.)

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<u>PRIMARY GOVERNMENT (CONT.)</u>								
<u>BONDS PAYABLE</u>								
<u>Payable through General Debt Service Fund</u>								
General Obligation, Series 2002	\$ 1,700,000	3 to 4.65 %	2-1-02	6-1-19	\$ 1,345,000	\$ 0	\$ 95,000	\$ 1,250,000
Water and Sewer Revenue and Tax, Series 2000	620,000	4.75	6-20-02	4-20-40	594,021	0	7,277	586,744
Total Payable through General Debt Service Fund					<u>\$ 1,939,021</u>	<u>\$ 0</u>	<u>\$ 102,277</u>	<u>1,836,744</u>
<u>Payable through Rural Debt Service Fund</u>								
Rural School Refunding, Series 1999	4,335,000	4 to 4.25	1-1-1999	6-1-11	\$ 1,890,000	\$ 0	\$ 350,000	\$ 1,540,000
Rural School, Series 2002	775,000	4.1 to 4.65	2-1-02	6-1-19	775,000	0	0	775,000
Rural School Refunding, Series 2004	18,915,000	2 to 4.3	3-9-04	5-1-22	17,640,000	0	565,000	17,075,000
Total Payable through Rural Debt Service Fund					<u>\$ 20,305,000</u>	<u>\$ 0</u>	<u>\$ 915,000</u>	<u>\$ 19,390,000</u>
<u>Payable through Education Debt Service Fund</u>								
School Refunding, Series 1998	(2) 1,280,000	4.2 to 4.75	7-1-03	2-1-09	\$ 630,000	\$ 0	\$ 235,000	\$ 395,000
Total Payable through Education Debt Service Fund					<u>\$ 630,000</u>	<u>\$ 0</u>	<u>\$ 235,000</u>	<u>\$ 395,000</u>
Total Bonds Payable					<u>\$ 22,874,021</u>	<u>\$ 0</u>	<u>\$ 1,252,277</u>	<u>\$ 21,621,744</u>
<u>CAPITAL LEASES PAYABLE</u>								
<u>Payable through General Debt Service Fund</u>								
Patrol Cars	121,573	5.6	2-23-07	2-23-09	\$ 0	\$ 121,573	\$ 42,751	\$ 78,822
Total Capital Leases Payable					<u>\$ 0</u>	<u>\$ 121,573</u>	<u>\$ 42,751</u>	<u>\$ 78,822</u>

(Continued)

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DISCRETELY PRESENTED Sample COUNTY SCHOOL DEPARTMENT

NOTES PAYABLE

Payable through General Purpose School Fund

EPA Asbestos Abatement Loan	\$ 31,508	0	%	10-6-1998	5-1-15	\$ 15,508	\$ 0	\$ 3,000	\$ 12,508
Total Notes Payable						<u>\$ 15,508</u>	<u>\$ 0</u>	<u>\$ 3,000</u>	<u>\$ 12,508</u>

(1) Total amount available under this Public Building Authority of Blount County Loan Agreement is \$9,975,000, of which \$9,859,707 had not been drawn as of June 30, 2007.

(2) This debt was assumed by the county in the Harriman City School merger, effective July 1, 2003.