



County Technical Assistance Service

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Fund Structure

Dear Reader:

The following document was created from the CTAS electronic library known as e-Li. This online library is maintained daily by CTAS staff and seeks to represent the most current information regarding issues relative to Tennessee county government.

We hope this information will be useful to you; reference to it will assist you with many of the questions that will arise in your tenure with county government. However, the *Tennessee Code Annotated* and other relevant laws or regulations should always be consulted before any action is taken based upon the contents of this document.

Please feel free to contact us if you have questions or comments regarding this information or any other e-Li material.

Sincerely,

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Fund Structure

Reference Number: CTAS-1758

The fund structure has been established by the Comptroller of Tennessee. The structure of accounts is known as a Uniform Chart of Accounts. It is used in each county of the state with some variations. The operating funds, which include the debt service funds, work in unison with the capital project funds. See [Chart of Accounts](#) under the [Operating Budget](#) topic for more information.

The Comptroller's Chart of Accounts regarding Debt Service

The County Uniform Chart of Accounts used to assist in accounting for financial activities related to the payment of debt, has established seven operating funds with account numbers set aside for additional funds if needed. These funds are as follows:

151	General Debt Service
152	Rural Debt Service
153	Industrial Debt Service
154	Special Debt Service
155	Hospital Debt Service
156	Education Debt Service
157	School Bond Trust
158 - 169	Other Debt Service funds

The Comptrollers' Chart of Accounts Regarding Capital Projects

The County Uniform Chart of Accounts used to assist in accounting for financial activities related to using capital project funds, has established eight capital funds with account numbers set aside for additional funds if needed. These funds are as follows:

171	General Capital Projects
172	Community Development/Industrial Park
173	Sanitation Projects
174	Nursing Home Projects
175	HUD Grant Projects
176	Highway Capital Projects
177	Education Capital Projects
178 - 188	Other Capital Projects funds
178	Other Capital Projects

The Comptroller's Chart of Accounts that encompass all Operating and Capital Funds

The County Uniform Chart of Accounts is used to account for all financial activities of the government. Certain account codes can be used in any fund. The Chart of Accounts has been established by a three-digit fund number; a five-digit revenue number for the revenue side of the ledger; a five-digit function (also known as department or line item) for expenditure departments; and a digit object code for the expenditures' details.

The following would be an example of a General Debt Service Revenue and Expenditure budget:

151 General Debt Service
Revenue
40110 Current Property Tax
Expenditures
82110 Principal on General Government
601 Principal on Bonds
602 Principal on Notes

82210 Interest on General Government
603 Interest on Bonds
604 Interest on Notes

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